



No: 20/HĐTC-2013

HCMC, Date 25 Month 12 Year 2013

ECONOMIC CONTRACT

(V/v: Soil investigation)

Project: Hoa Khanh Tay Water supply
Location: Duc Hoa – Long An – Viet Nam

- Based on Construction Law No 16/2003/QH11 dated 26 November 2003 of the sixth of national Assembly, 4th Session
- Based on the Decree No 209/2004/ NĐ – CP dated 16 December 2004 of the government about quality management works
- Based on the Decree No 16/2005/ NĐ – CP dated 07 February 2005 of the government about quality management works
- Based on the Circular 02/2005/TT-BXD of Ministry of Construction dated 25 February 2005 about guiding contract of construction activities
- Based on the Circular 16/2005 TT-BXD dated 13 October 2005 of the Ministry of Construction
- Based on the requirement of the Employer, designer and professional ability of company TNHH Địa Chất Xây Dựng Phú Nguyễn

Today , Date 25 Month 12 Year 2013 , We are:

**Part A: TAEYOUNG ENGINEERING & CONSTRUCTION Co.,LTD- NHÀ THẦU
CHÍNH DỰ ÁN CẤP NƯỚC HÒA KHÁNH TÂY TẠI LONG AN**

- Representative : Mr. Hwang, Kwang Sung Position: Project Manager
- Address : Duc Hoa industrial Park III, Duc Lap Ha, Duc Hoa District, Long An Province
- Telephone : 84 (072) 3775677/8 Fax :
- Tax code : 1101660452

Part B : CÔNG TY TNHH ĐỊA CHẤT XÂY DỰNG PHÚ NGUYỄN

- Representative : Mr Nguyen Thanh Tai Position : De.Director
- Address : 145/23 Do Xuan Hop – Phuoc Long B – District 9 – HCMC
- Telephone : 08 38978442 Fax: 08 38978442
- Tax code : 0312022288
- Account : 038.100.0382653 – Vietcombank- Bank branch in Thu Duc, HCMC

Agree to sign the contract with the terms provision as follow:

CLAUSE 1 : TERMS OF CONTRACT

Part A hire Part B to perform the soil investigation works at the project: “Hoa Khanh Tay Water Supply Project” at Duc Hoa District, Long An Province, Viet Nam with the quantity as follow:

1. Boring hole works, to get soil sample, water sample:
 - Hole 1 (HK1) with the depth is a minus thirty meters (-30m). For soil investigation: each two (2) meters will get one (1) soil sample (Total of soil sample is fifteen (15) samples). To get one (1) sample for analysis water quality.
 - Hole 2 (HK2) with the depth is a minus eight meter (-8m). To get one (1) sample for analysis water quality
2. To conduct testing for soil samples with 9 characteristic according to TCVN standard: 15 samples
3. SPT test: 15 points
4. Testing for concrete corredes water sample: 02 samples (Each hole will be get one sample for testing)
5. To make the soil investigation report and water test result by bilingual (Vietnamese – english): five (5)sets
6. Transportation the machine & equipment

CLAUSE 2 : WORKING TIME AND HAND OVER DOCUMENT

- Working time: 07 days as from sign of the contract, hand over construction areas and Part A the first advance payment
- Hand over the soil investigation report and water test result to Part A: five (05) sets by bilingual (Vietnamese – english)

CLAUSE 3 : VALUE CONTRACT AND PAYMENT REQUEST

- a. Value contract: Part A and Part B have been agreed that soil investigation included analysis water sample as above with amount: **17.000.000 VND** (fifteen million VND)
* This amount included VAT10%.
- b. Payment request: This amount will be paid in twice:
 - The first: Advance payment 30% after signed off the contract.
 - The second: Part A will pay remaining amount after Part B hand over all documents enclose inspection minutes and handed over minutes

CLAUSE 4 : RESPONSIBILITY FOR EACH PART

Part A:

- Prepare the construction areas and provide the drawing that show location to Part B
- Dispose the staff to supervise at the site and at the laboratory
- Confirmation into inspection minutes if Part B constructed correctly and followed clause 1 of the contract.

- Payment according to clause 3.

Part B:

- To carry out the work according to clause 1
- To conduct the construction base on instruction of Part A and to ensure the safety
- Issue the invoice to Part A

CLAUSE 5 : IMPLEMENTATION PROVISION

- Part A and Part B undertook to perform with the terms provision in the contract. If any change for the term provision in the contract then they will be agreed by official letter between Part A and Part B.
- If it happens any dispute then the decision of economical court is a final judgment.
- The contract will come to full effect right from the date of signing and made four (4) with equal validity, each part retaining two (2) original.

Representative Part A

Representative Part B

Mr. Hwang, Kwang Sung

Mr. Nguyen Thanh Tai

PIN